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'Tis the Season for a 'Cup O'Kindness'



2018 is drawing to a close and the air of Auld Lang Syne will soon be upon us. The Labour Government has marked its first year in office and despite all the naysayers, the ruling coalition has brought stable government. Prime Minister Jacinda Ardern has been impressive on the international front, fittingly in this centennial year of Women's Suffrage she has demonstratively embraced the highest office in the land together with motherhood. At the United Nations Assembly, at a time when the world order seems to be in the balance, she cut through the rhetoric with one simple word 'kindness'. And doesn't the world need more kindness?

Back home, population increases and the high cost of building have been adding to the housing shortage and house prices continue to soar all over the country. Once the land of plenty, young families now face the real possibility of never being able to own their own home. And while the unemployment rate is exceptionally low, the flip side is labour shortages. Minimum wages are higher but so too is the cost of petrol.

The challenges facing the government are many and realistically real change can't be made in a year, however expectations will be high for the decisions that fall out of the over 150 working groups and reviews that the Labour Government has set up. Time will tell whether the findings lead to a new change in direction and whether or not those changes will deliver satisfaction.

This year has been another busy one for our regional branches with the hosting of valuable training seminars and functions – the life blood of the Institute. Thanks to all our members around the country who are kind enough to give of their time to host these.

My thanks also go out to our Board made up of Ragavan Rengachariar (Northern Region), Karen Kaa –Evans & Louise Craig (Central Region), Barbara King & Sue Fletcher (Southern Region) and to Owen Goodwin our Executive Director.

Enjoy the festive season and remember to toast the New Year.....

♪ *For auld lang syne, my dear,
for auld lang syne,
we'll take a cup o' kindness yet
for auld lang syne* ♪

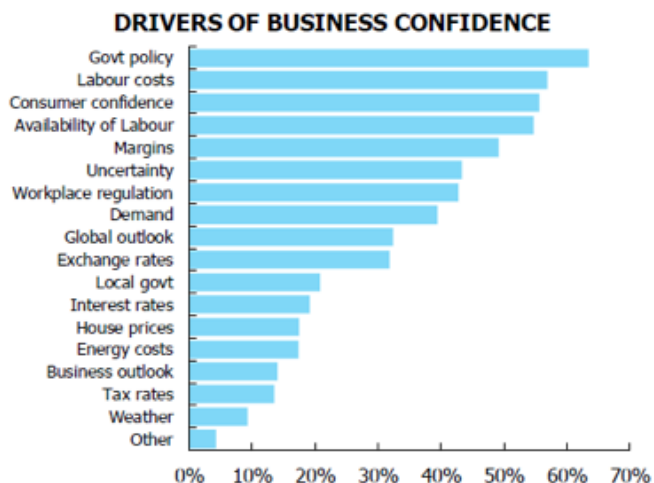
Regards

Michael Wright
National President
NZCFI

DRIVERS OF BUSINESS CONFIDENCE

The latest NZIER Quarterly Survey of Business Opinion (QSBO) shows a further drop in business confidence and demand. A net 28 percent of businesses expect economic conditions to worsen – the lowest level since March 2009.

In this latest survey a supplementary question was added to delve deeper into what influences general business confidence. The findings are expressed in the table below which ranks the importance of key influences.



A QUICK JOURNEY THROUGH 100 YEARS OF THE NZ ECONOMY

If you want to brush up on your history of the New Zealand economy take the time to read Bernard Hickey's insightful article on the Newsroom website where he uncovers the fact that 8 is our economy's unlucky number – but maybe not in 2018.

<https://www.newsroom.co.nz/2018/11/25/332785/8-is-our-economys-unlucky-number>

NZCFI 2018 ANNUAL GENERAL MEETING

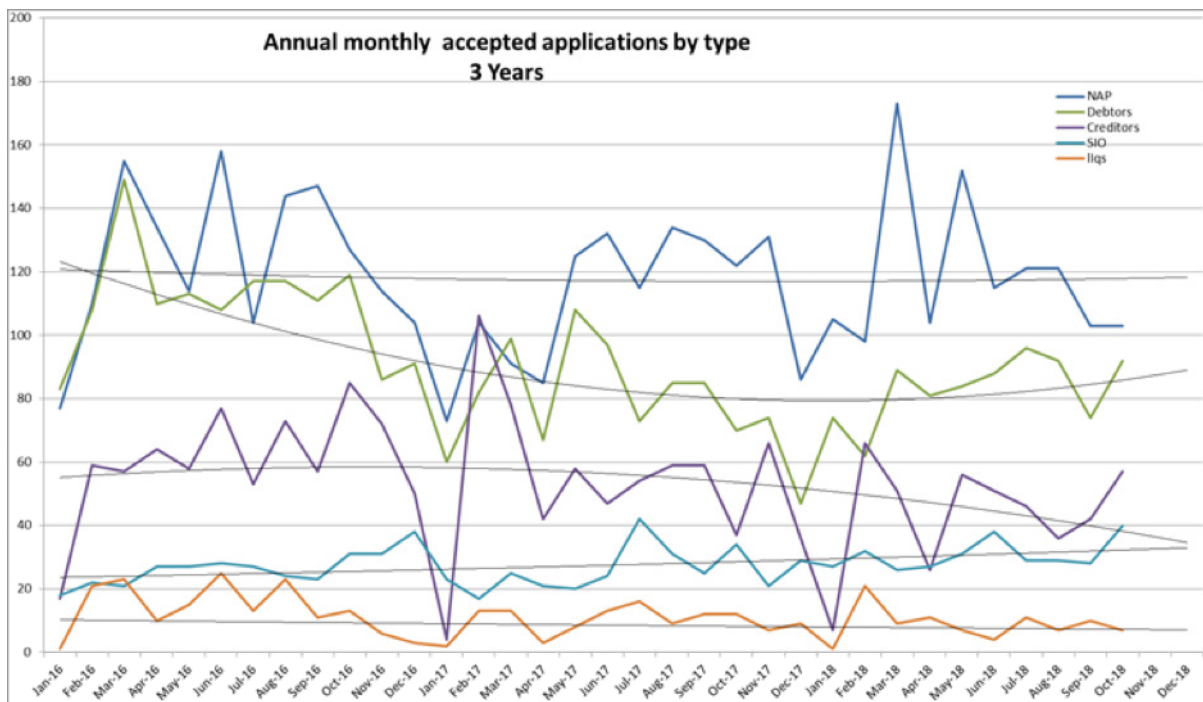
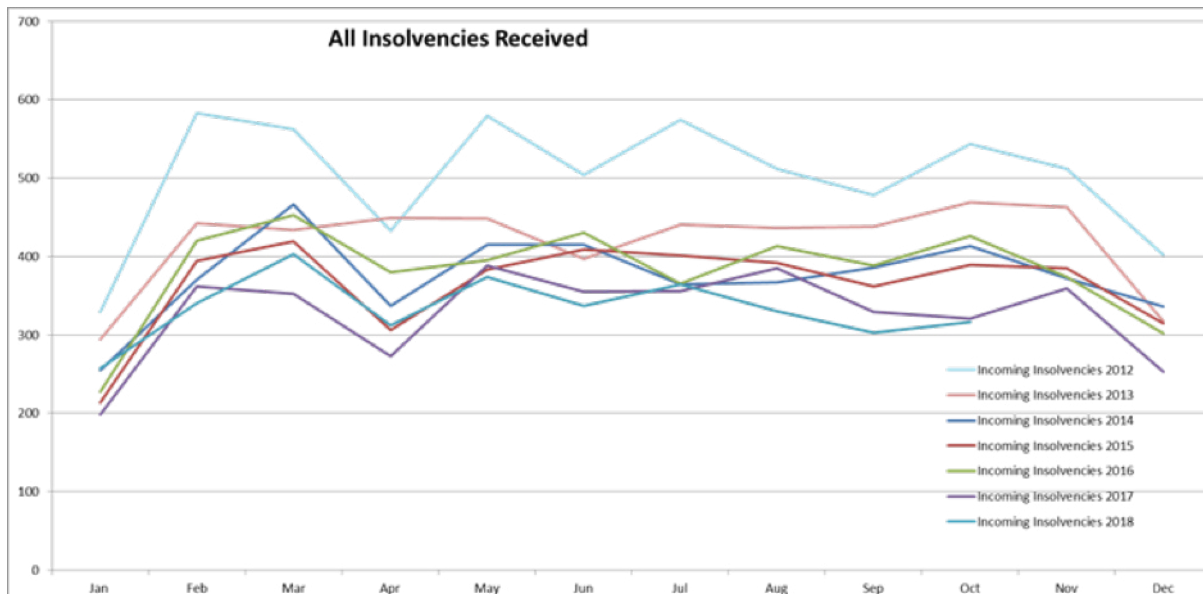
The Institute held its Annual General Meeting in Christchurch on 9 October, following an entertaining and informative talk from Laurie Brensell.

DEMYSTIFYING LEGAL ACTION AS AN EFFECTIVE TOOL FOR DEBT RECOVERY

A very well attended and rewarding seminar was held in Auckland on October 25. NZCFI wishes to thank our presenters: Siri Koripa (Hafele NZ Ltd), James Cochrane (Stace Hammond) and Ravi Dwivedi (NZ Recoveries). Thanks to PricewaterhouseCoopers for providing the venue for this seminar.



LATEST INSOLVENCY FIGURES



If members wish to review more detailed data concerning the latest insolvency trends, the Insolvency and Trustee Service have recently released their statistical report to 30 June 2018. It can be viewed on the insolvency website at:

www.insolvency.govt.nz/support/about/statistics/statistical-data-reports

UPCOMING EVENTS

CONFERENCE 2019 - OCTOBER 17-18

The NZCFI biennial National Conference 2019 will be held at the Marlborough Convention Centre.

www.marlboroughconventions.co.nz

Expressions of interest in booking an exhibitor stand are now open and any inquiry should be directed to our Executive Director by email: info@nzcfi.org

HAPPY HOLIDAYS AND WARM WISHES FOR 2019

BAYCORP.

Wow! It's nearing the end of the year already and the holidays are just around the corner...

Thank you to the committee of NZCFI for bringing us together throughout 2018. Merry Christmas to you all from The Baycorp Team.

CHRISTMAS OFFICE HOURS

Apart from the statutory days we'll be around as per normal over the Christmas holidays.



"It has been a busy year for our industry with regulatory and technology changes at the fore. More so than ever we need to be able to rely on business partners. We hope we have conveyed this experience to many of you.

We thank you for your support, and wish you and your families all the best for the festive season and many successes in 2019."

skills.

Skills would like to wish NZCFI and all its members a safe and happy festive season.

We would like to give special acknowledgement to the hard work done by those who gained a formal qualification in credit management or credit administration this year. By taking the opportunity to advance their skills, they have also gained recognition for their expertise and added a powerful addition to their credentials portfolio.

Skills looks forward to assisting members and their employers into 2019.



National Sponsors



BAYCORP.
YOUR DEBT IS YOUR BUSINESS. RESOLVING IT IS OURS.

skills.